

PX 691

From: Chris Larsen <[REDACTED]@ripple.com>
Sent: Wednesday, May 17, 2017 7:13 AM
To: [REDACTED]@gsr.io>
Cc: [REDACTED]@ripple.com>; [REDACTED]@gsr.io>
Subject: Re: Refill

Yes - ok to go to [REDACTED]
[REDACTED] - please refill w another [REDACTED]
Thank you!

Chris

Chris Larsen | Executive Chairman
Ripple, Inc.
[REDACTED]@ripple.com | www.ripple.com

On May 16, 2017, at 23:19, [REDACTED]@gsr.io> wrote:

Good evening Chris,

We continue to try to meet the enormous demand for XRP.

Although trading on **Polo** is complicated due to intermittent service, I would like to capitalise more on the higher prices (and trading volumes) currently there. As such, would you consider increasing your exposure to **Polo** from [REDACTED] to [REDACTED]?

Also, although we should have enough XRP in the buffer for today, please refill when you get a chance. We are selling across three exchanges and trading volumes continue to increase from one day to the next.

Regards,

On 16 May 2017, at 07:20, Chris Larsen <[REDACTED]@ripple.com> wrote:

Thank you for letting us know. All good

Chris

Chris Larsen | Executive Chairman
Ripple, Inc.
[REDACTED]@ripple.com | www.ripple.com

On May 15, 2017, at 21:48, [REDACTED]@gsr.io> wrote:

Thank you.

For good reporting sake, I forgot to mention yesterday that the reason 4t's effective selling rate seemed so high (5.26%) was because it included XRP sales we have started making at **Bitstamp**. My apologies - we are working on improving our reporting.

On 16 May 2017, at 06:45, [REDACTED]@ripple.com> wrote:

Refilled with another **20mm**:
[REDACTED]

Kind regards,

[REDACTED] EXECUTIVE ASSISTANT
[REDACTED]@ripple.com | www.ripple.com



On Mon, May 15, 2017 at 9:39 PM, Chris Larsen <[REDACTED]@ripple.com> wrote:

Will do - sending within the hour
Thanks!

Chris

Chris Larsen | Executive Chairman

Ripple, Inc.

[REDACTED]@ripple.com | www.ripple.com

> On May 15, 2017, at 21:33, [REDACTED]@gsl.io wrote:

>

> Hi [REDACTED]

>

> Given today's price action we anticipate high demand for XRP. We would recommend a refill today.

>

> Kind regards,

> [REDACTED]